**To:** The GDTA Committee members

**From:** Tony Haworth, GDTA Treasurer

**GDTA Finance Report – 10th November 2014**

**(a) Current Financial Update**

All payments from IFS are up to date with the next invoices to be issued on or around 15 November for payment on 25/11/14.

Currently we have in the GDTA bank accounts

1. Operating account - $37683.39
2. Capital Works Fund - $106966.61
3. Tournaments Account - $3657

**TOTAL deposits are: $148307.00**

**(b) GDTA Financial accounts**

No accounts are submitted to end of October for this meeting.

 **(b)(i) Schedule of Payments & Deposits – Operating Ac for Oct 2014**

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Details | Payments | Deposits |
| 1/10/14 | Bank Fees | $4.65 |  |
| 15/10/14 | Chamos Legal | $10450.00 |  |
| 15/10/14 | Chamos Legal | $4950.00 |  |
| 15/10/14 | Optus | $102.98 |  |
| 15/10/14 | Elgas | $166.00 |  |
| 15/10/14 | Treasurer Honorarium  | $500.00 |  |
| 15/10/14 | IFS/Inv.8, Loan Agreement Costs |  | $1045.00 |
| 15/10/14 | IFS/Inv.9, Loan Agreement Costs  |  | $1485.00 |
| 15/10/14 | IFS Deposit Bond |  | $500.00 |
| 16/10/14 | Presidents Honorarium | $500.00 |  |
| 16/10/14 | IFS Stock Adjustment | $2770.75 |  |
| 20/10/14 | IFS License Fee – Sept 2014 |  | $6666.67 |
| 20/10/14 | IFS Admin Fee – Sept 2014 |  | $3208.34 |
| 20/10/14 | IFS/Inv.7 Stamp Duty Costs |  | $221.00 |
| 23/10/14 | Loan Repayment – October 14 |  | $2596.35 |
| 24/10/14 | Transfer to Capital Works A/c | $6666.67 |  |
| 24/10/14 | Payment for Fencing 1-4 courts | $6556.00 |  |
| 27/10/14 | Committee Dinner Reimburse | $163.50 |  |
| 27/10/14 | Night Comp BBQ – Hadrian | $173.54 |  |
| 27/10/14 | Tuesday Night Comp Prizes | $300.00 |  |
| 27/10/14 | Reimburse Fiona Weinart | $22.50 |  |
| 28/10/14 | GIO Insurance | $344.31 |  |
| 28/10/14 | IFS Admin Fee – Oct 2014 |  | $3208.34 |
| 28/10/14 | IFS License Fee – Oct 2014 |  | $6666.67 |

**(b)(ii) Schedule of Payments & Deposits – Capital Works Ac for Oct 14**

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Details | Payments | Deposits |
| 1/10/14 | Bank Interest |  | $99.04 |
| 1/10/14 | Bank Fees | $1.75 |  |
| 24/10/14 | Transfer from Operating A/c |  | $6666.67 |

**(b)(iii) Schedule of Payments & Deposits – Tournament Ac for Oct 14**

* Nil. Given the limited activity for this account I would like to convert this account to become the IFS loan account, and have tournament funds be transferred to the operating account.

**[c] Re-imbursements**

* Reminder for any re-imbursements relating to the costs associated with the handover to be given to me in line with the motion passed on 13/10/14
* Does anyone have any re-imbursements they wish to tender for payment tonight?

**(d) Current Status of Capital Works**

* Currently an estimate of $74585, inclusive of GST, has been paid for works completed on the building.
* GDTA has paid $6556 on a IFS paid invoice to cover fencing for courts 1-4
* GDTA will be receiving a paid invoice of $4400 from IFS for the floor polishing
* We have not received further paid invoices at this stage

**(e) Matters from last report outstanding**

* I tender a quote for the GDTA logo and other related items from APM Graphics for $1200 plus GST.

**Update**

**(f) Junior Re-imbursement (all payments on hold until further notice)**

* Discussions to take place with IFS on junior incentives/re-imbursement. I would like to see GDTA sponsor 2 GDTA junior players to travel with IFS on an overseas tour, such as New Zealand.

**(g) Membership Fees for next year**

* IFS has introduced pro-rata reduced membership rates for this financial year set from 1/7/14 to 30/6/2015, set below what was outlined at the AGM. These rates are

|  |  |  |  |
| --- | --- | --- | --- |
| Type of Membership | AGM Fees | IFS Fee | November Pro Rata Fee |
| Adults | $70.00 | $60.00 | $40.00 |
| Senior | $65.00 | $35.00 | $23.00 |
| Junior | $45.00 | $35.00 | $23.00 |
| Full Time Uni/TAFE | $55.00 | $35.00 | $23.00 |
| Player Registration | $20.00 |  N/A | $20.00 |

* Any member registered during the NSW Tennis Financial Year will be covered by personal injury insurance.
* Our insurance cover has been renewed as at 1/11/2014 and expires 31/10/2014

**(h) Sponsorship**

* Update on our approach to sponsorship – Telstra and others. We should set up a discussion with Greg and Paul to work through the benefits so we can start sending proposals to corporates and local businesses

**(i) Grants**

* A grant with NSW Sport and Recreation has been submitted on 30/10/14 by Tracy Southern from IFS
* The grant is for a maximum amount of $25,000 with a $ for $ match from GDTA and is to cover the resurface of courts 10 and 11 into hard court.
* The costs of resurfacing the courts total $107,400 with a donation from IFS of $82,400 to be provided
* I don’t have a date as to when this will be advised of our success for the grant.

**(j) Other Matters**

* Rob is undertaking a review of our insurance (paid monthly via GIO). Have spoken to Shortland Insurance and matter is with Rob – is this still necessary?
* Incentive for other centres – GDTA to look at funding affiliation costs for other centres within the association
* Do we still need the Optus telephone system now that IFS have taken over responsibility?